

## ERRIGAL PARISH - INCOME & EXPENDITURE ACCOUNT

<b>INCOME</b>	<b>2019</b>	<b>2020</b>
Envelopes (Pink)	68,208.00	50,257.00
Christmas Collection for Priests	3,400.00	3,000.00
Gift Aid	23,268.00	15,326.00
Shrines & Candles	984.00	855.00
Grave Donations	450.00	700.00
Building & Maintenance Collection (White)	45,232.00	38,739.00
Interest received	542.00	555.00
<b>Special Collections:</b>		
Clerical Education & Ongoing Formation	800.00	0.00
Trocaire	4,026.00	675.00
Diocesan Purposes	690.00	130.00
Holy Land	500.00	585.00
Peter's Pence	751.00	250.00
Propagation of the Faith	670.00	580.00
Trust Fund for Retired Priests	865.00	445.00
Lourdes Hospitalite	85.00	0.00
DDS	0.00	200.00
Errigal Hall Income	4,567.00	1,570.00
Errigal Hall Grant Funding received for Parish Activities	0.00	3,613.00
Hall Grant Funding	35,639.00	0.00
	<b>190,677.00</b>	<b>117,480.00</b>
<b>Legacies/Bequests (Donations to Glenullin Renovation A/C)</b>	<b>0.00</b>	<b>31,035.00</b>
	<b>190,677.00</b>	<b>148,515.00</b>
<b>TOTAL INCOME .....</b>		
<b>EXPENDITURE</b>		
Clergy Salary	11,140.00	11,140.00
Priests Stipend – Visiting Priest	605.00	300.00
Christmas Payment to Priests	3,400.00	3,000.00
Employee's Wages (Inclusive of PAYE)	5,237.00	5,580.00
Heating & Lighting	9,397.00	6,876.00
Maintenance & Repairs (Gardening figures now stated separately below)	12,333.00	495.00
Parish Supplies & Consumables	13,203.00	11,213.00
Insurance of Properties	5,945.00	5,928.00
Rates & Water	1,470.00	1,466.00
Office (Tel, Postage & Stationery etc.)	1,846.00	1,720.00
Pastoral & Catechetical Programmes	79.00	270.00
Other Pastoral Expenses	3,847.00	1,916.00
Special Collections (As above)	8,387.00	2,865.00
Donations to Church Choirs	450.00	0.00
House Cleaning	120.00	150.00
Church Furnishings & Equipment	0.00	0.00
Accountancy Fees	0.00	0.00
Miscellaneous Expenses	0.00	0.00
Bank Charges & Interest	350.00	344.00
Legal & Professional Fees	434.00	0.00
Errigal Hall Expenditure (Electricity, Heating, Water & Insurance)	4,827.00	5,760.00
Errigal Hall costs of initial phase of renovation begun in the previous year	35,639.00	0.00
Glenullin Renovation costs	1,027.00	474.00
Grass Cutting – Ballerin	0.00	2,726.00
Grass Cutting - Glenullin	0.00	1,953.00
Covid 19 Expenses	0.00	115.00
Diocesan Assessment	11,187.00	8,637.00
	<b>130,923.00</b>	<b>72,928.00</b>
<b>TOTAL EXPENDITURE</b>		
<b>SURPLUS/DEFICIT FOR THE YEAR</b>	<b>59,754.00</b>	<b>75,587.00</b>

The figure as stated above of £31,035.00 which once deducted from the surplus deficit the remainder is £44,552.00.

**At 31<sup>st</sup> December 2020 the Parish had £334,227.00 of available funds held in the Bank. It is important to note that £195,534.00 is ring fenced to Glenullin Building & Maintenance Account as of the Financial Year 2020.**

**Dear Parishioners,**

I would like to take this opportunity at the outset, while presenting the Parish Financial Statement to the end of the calendar year 2020. I wish to acknowledge my personal thanks and support you have extended to me in the past year.

This financial report highlights your continued commitment to support the daily running costs of the Parish estate through the weekly collection. It also reflects your on-going commitment to Trócaire and the special Diocesan collections.

The financial year 2020 was a particularly challenging year for parish finances as the statement indicates, and for families in our parish community. The uncertainty of the year as it unfolded from mid-March 2020, regards to employment security and the uncertainty of employment associated with furlough. Reduced Mass attendance and associated lockdowns would inevitably take its toll on parish income.

Last March, we were on the threshold of procuring the Bill of Quantities to advance the renovation of St. Joseph's Church, the pandemic scuttled our attempts to continue this initiative. The estimated cost of the renovation project at this point has now risen from £615.000 to £700.000 due primarily to Covid. If the project is not started soon, the cost is likely to continue to increase, due to associated costs attributed to labour and materials. A low interest inter parish loan has been secured of £250.000, which must be repaid, at £2.500 per month over a ten-year period. As you can see from the figures presented, there is a significant shortfall, and we are therefore at crisis point! We urgently request your financial help! (Further information regarding the renovation of St. Joseph's Church is uploaded onto the parish Facebook page and the parish website – [errigalparish@gmail.com](mailto:errigalparish@gmail.com)). If anyone has any ideas or suggestions to generate funds, please contact a committee member at the earliest opportunity.

You may note from the income figures presented for this financial year to the Glenullin Renovation account - a private donation of £30.000 and a bequest in a Will of £1035.00 which we gratefully acknowledge.

I respectfully request, if possible, that consideration might be given by those who use envelopes, and who do not presently use the 'white envelope' – that they might even consider a monthly donation, to remit the costs that will infinitely accumulate as we go forward pertaining to the maintenance of the parish estate and the renovation of St. Joseph's Church. I ask also for your consideration to avail of the Gift Aid scheme available to those who pay income tax and use parish envelopes and standing orders.

Your continued generosity is very much appreciated in providing for the upkeep and development of the parish and the support of others who are in need of our help. **Fr. Crowley.**

**Note – Capital Grant Funding:** During the financial year of 2020 Capital Grant Funding was received to complete the following works:- (1) Preventing water accessing internally into the Bell Tower of St. Mary's Church (2) Tarmac (finishing coat) of cemetery and Parochial House inclusive of new LED lights fitted in the cemetery/church area (3) Remedial works to the flat roof at the entrance to the Errigal Hall plus a new play area installed (4) Drainage of land around the Parochial House. It is proposed that the residue of monies received plus a donation will be used towards the internal painting of St. Mary's Church in the coming months.